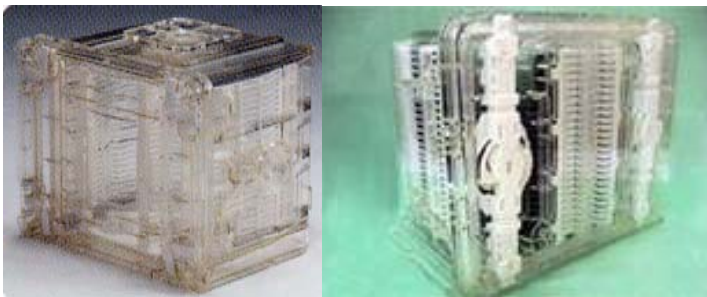


# Miraial Co., Ltd. Results for Fiscal 2008 (Interim)

September 14, 2007





# Overview of Results for Fiscal 2008 (Interim)

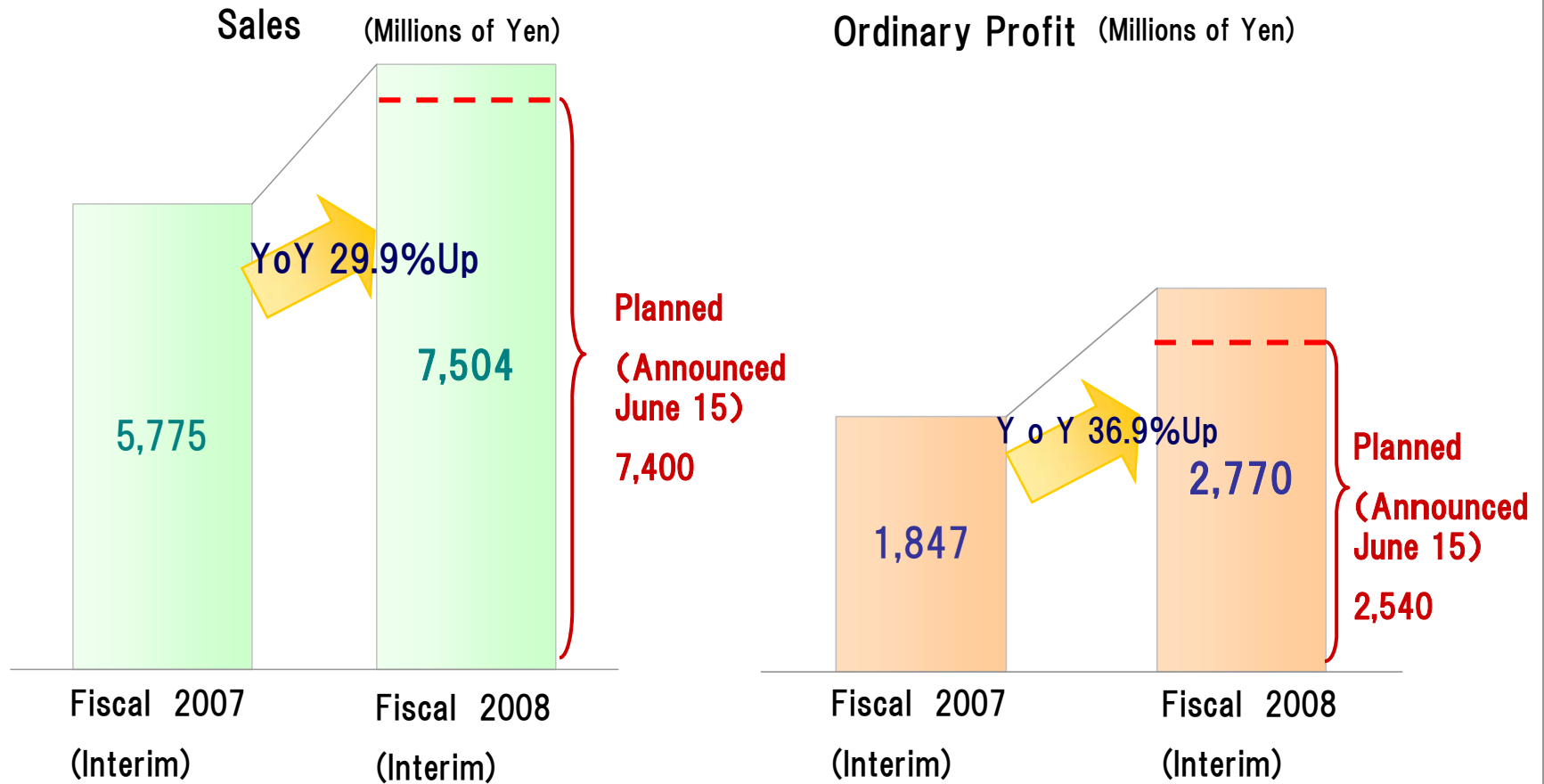


# Sales & Ordinary Profit (Non-Consolidated)



Performance for Fiscal 2008 (Interim)

Targets have been achieved in both sales and ordinary profit





# Income Statement & Sales by Segment (Non-Consolidated)



Performance for Fiscal 2008 (Interim)

## Income Statement

(Millions of Yen & %)

	Fiscal 2007 (Interim)			Fiscal 2008 (Interim)		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Sales	5,775	100.0	40.4	7,504	100.0	29.9
Gross Profit	2,642	45.8	39.5	3,605	48.0	36.4
Selling & Admin. Expenses	794	13.8	32.4	834	11.1	5.1
Operating Income	1,848	32.0	42.7	2,770	36.9	49.9
Ordinary Profit	1,847	32.0	47.4	2,770	36.9	50.0
Net Income before Taxes	1,846	32.0	45.7	2,813	37.5	52.3
Net Income	1,091	18.9	41.2	1,696	22.6	55.5
Capital Investment		665			2,030	
Amortization		298			448	

## Sales by Segment

	Fiscal 2007 (Interim)			Fiscal 2008 (Interim)		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Semiconductor Products	5,147	89.1	43.3	7,191	95.8	39.7
Others	627	10.9	20.8	313	4.2	△50.0
Total	5,775	100.0	40.4	7,504	100.0	29.9



# Income Statement & Sales by Segment (Consolidated)

Performance for Fiscal 2008 (Interim)



## Income Statement

(Millions of Yen & %)

	Fiscal 2007 (Interim)			Fiscal 2008 (Interim)		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Sales	-	-	-	8,670	100.0	-
Gross Profit	-	-	-	3,967	45.8	-
Selling & Admin. Expense	-	-	-	1,187	13.7	-
Operating Income	-	-	-	2,780	32.1	-
Ordinary Profit	-	-	-	2,943	33.9	-
Net Income before Taxes	-	-	-	2,991	34.5	-
Net Income	-	-	-	1,839	21.2	-
Capital Investment	-			2,042		
Amortization	-			464		

## Sales by Segment

	Fiscal 2007 (Interim)			Fiscal 2008 (Interim)		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Plastic Molding	-	-	-	7,504	86.6	-
Semiconductor	-	-	-	7,191	82.9	-
Others	-	-	-	313	3.6	-
Molding Machines	-	-	-	1,165	13.4	-
Total	-	-	-	8,670	100.0	-



# Balance Sheet (Non-Consolidated)



Performance for Fiscal 2008 (Interim)

## Balance Sheet

(Millions of Yen & %)

	Fiscal 2007 (Interim)		Fiscal 2008 (Interim)		
	Amount	Percentage	Amount	Percentage	Change
<b>Current Assets</b>	8,521	59.8	8,069	43.9	△5.3
Cash on Hand and in Banks	4,810	-	3,731	-	-
Trade Notes & Accounts Receivable	2,965	-	3,105	-	-
Inventories	576	-	937	-	-
Others	169	-	295	-	-
<b>Non-Current Assets</b>	5,727	40.2	10,314	56.1	80.1
Tangible Assets	4,070	-	6,817	-	-
Others	1,656	-	3,496	-	-
<b>Total Assets</b>	14,249	100.0	18,384	100.0	29.0
<b>Current Liabilities</b>	3,733	26.2	5,369	29.2	43.8
Trade Notes & Accounts Payable	1,362	-	1,564	-	-
Current Portion of Long Term Loans	397	-	301	-	-
Others	1,973	-	3,503	-	-
<b>Non-Current Liabilities</b>	1,854	13.0	1,530	8.3	△17.5
Long Term Loans	1,431	-	1,130	-	-
Others	423	-	400	-	-
<b>Total Liabilities</b>	5,588	39.2	6,900	37.5	23.5
<b>Total Net Assets</b>	8,660	60.8	11,483	62.5	32.6
<b>Total Liabilities and Net Assets</b>	14,249	100.0	18,384	100.0	29.0



# Balance Sheet (Consolidated)



Performance for Fiscal 2008 (Interim)

## Balance Sheet

(Millions of Yen & %)

	Fiscal 2007 (Interim)		Fiscal 2008 (Interim)		
	Amount	Percentage	Amount	Percentage	YoY Change
<b>Current Assets</b>	-	-	<b>10,415</b>	<b>49.4</b>	-
Cash in Hand and in Banks	-	-	4,090	-	-
Trade Notes and Accounts Receivable	-	-	3,764	-	-
Inventories	-	-	1,525	-	-
Others	-	-	1,034	-	-
<b>Non-Current Assets</b>	-	-	<b>10,687</b>	<b>50.6</b>	-
Tangible Assets	-	-	8,507	-	-
Others	-	-	2,179	-	-
<b>Total Assets</b>	-	-	<b>21,102</b>	<b>100.0</b>	-
<b>Current Liabilities</b>	-	-	<b>5,921</b>	<b>28.0</b>	-
Trade Notes and Accounts Payable	-	-	1,677	-	-
Current Portion of Long Term Loans	-	-	434	-	-
Others	-	-	3,810	-	-
<b>Non-Current Liabilities</b>	-	-	<b>3,329</b>	<b>15.8</b>	-
Long Term Loans	-	-	1,563	-	-
Others	-	-	1,766	-	-
<b>Total Liabilities</b>	-	-	<b>9,251</b>	<b>43.8</b>	-
<b>Total Net Assets</b>	-	-	<b>11,851</b>	<b>56.2</b>	-
<b>Total Liabilities and Net Assets</b>	-	-	<b>21,102</b>	<b>100.0</b>	-



## Cash Flows (Non-Consolidated-Consolidated)

Performance for Fiscal 2008 (Interim)



### Cash Flows (Non-Consolidated)

(Millions of Yen)

	Fiscal 2007 (Interim)	Fiscal 2008 (Interim)	YoY Change
Cash Flow from Operating Activities	1,319	2,866	1,547
Cash Flow from Investing Activities	△476	△1,633	△1,156
Cash Flow from Financing Activities	△591	△1,758	△1,167
Cash and Cash Equivalents, End of Year	4,687	3,626	△1,060

### Cash Flows (Consolidated)

(Millions of Yen)

	Fiscal 2007 (Interim)	Fiscal 2008 (Interim)	YoY Change
Cash Flow from Operating Activities	-	1,880	-
Cash Flow from Investing Activities	-	△1,615	-
Cash Flow from Financing Activities	-	△701	-
Cash and Cash Equivalents, End of Year	-	3,956	-

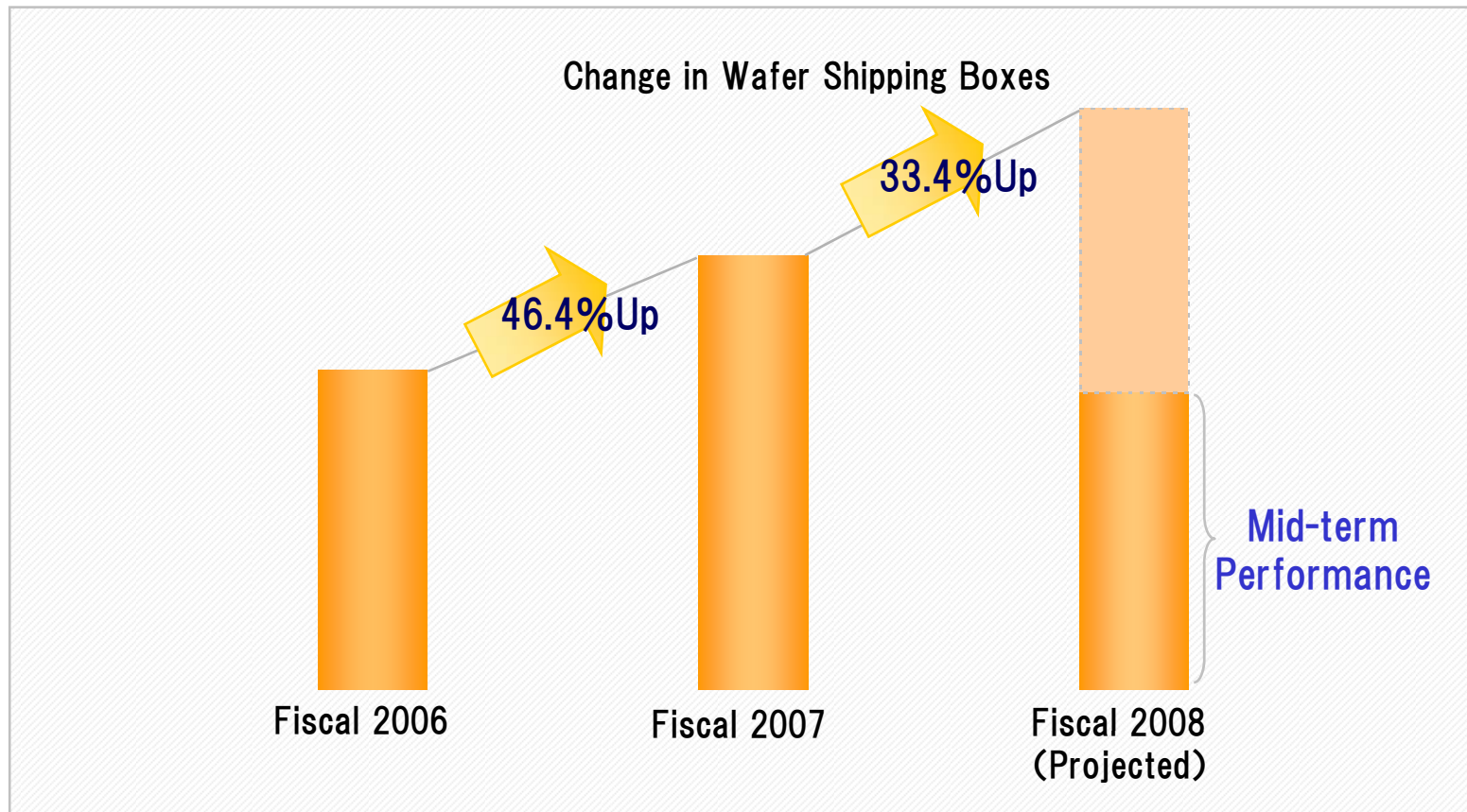


# Point (1): Excellent FOSB Sales

Performance for Fiscal 2008 (Interim)



- Despite concerns over price adjustment, sales volume continues its steady performance
- Sales forecast for this period shows 33.4% increase against previous period



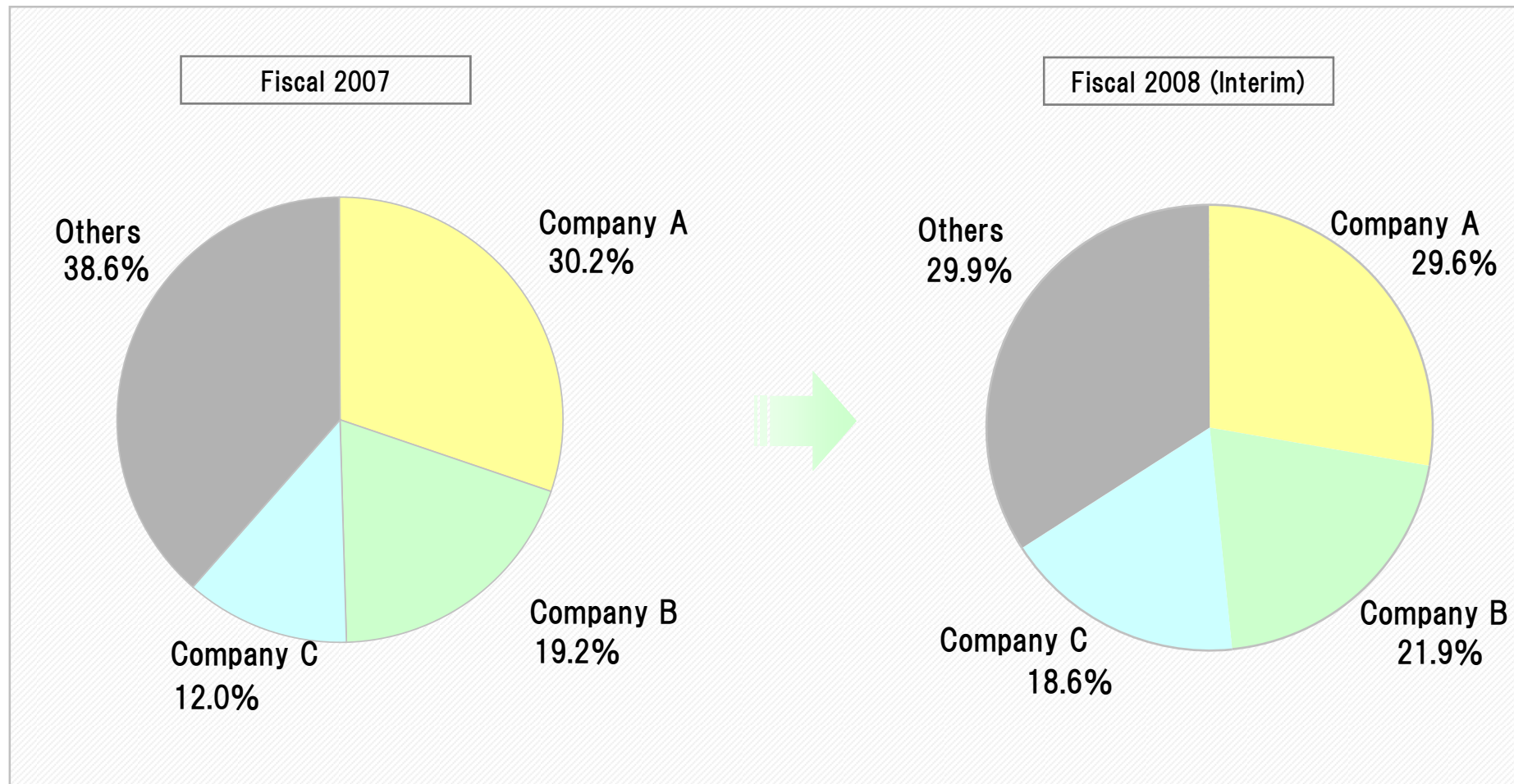


# Change in Major Customer Base

Performance for Fiscal 2008 (Interim)



## Major Customers' Shares of Sales (Non-Consolidated)



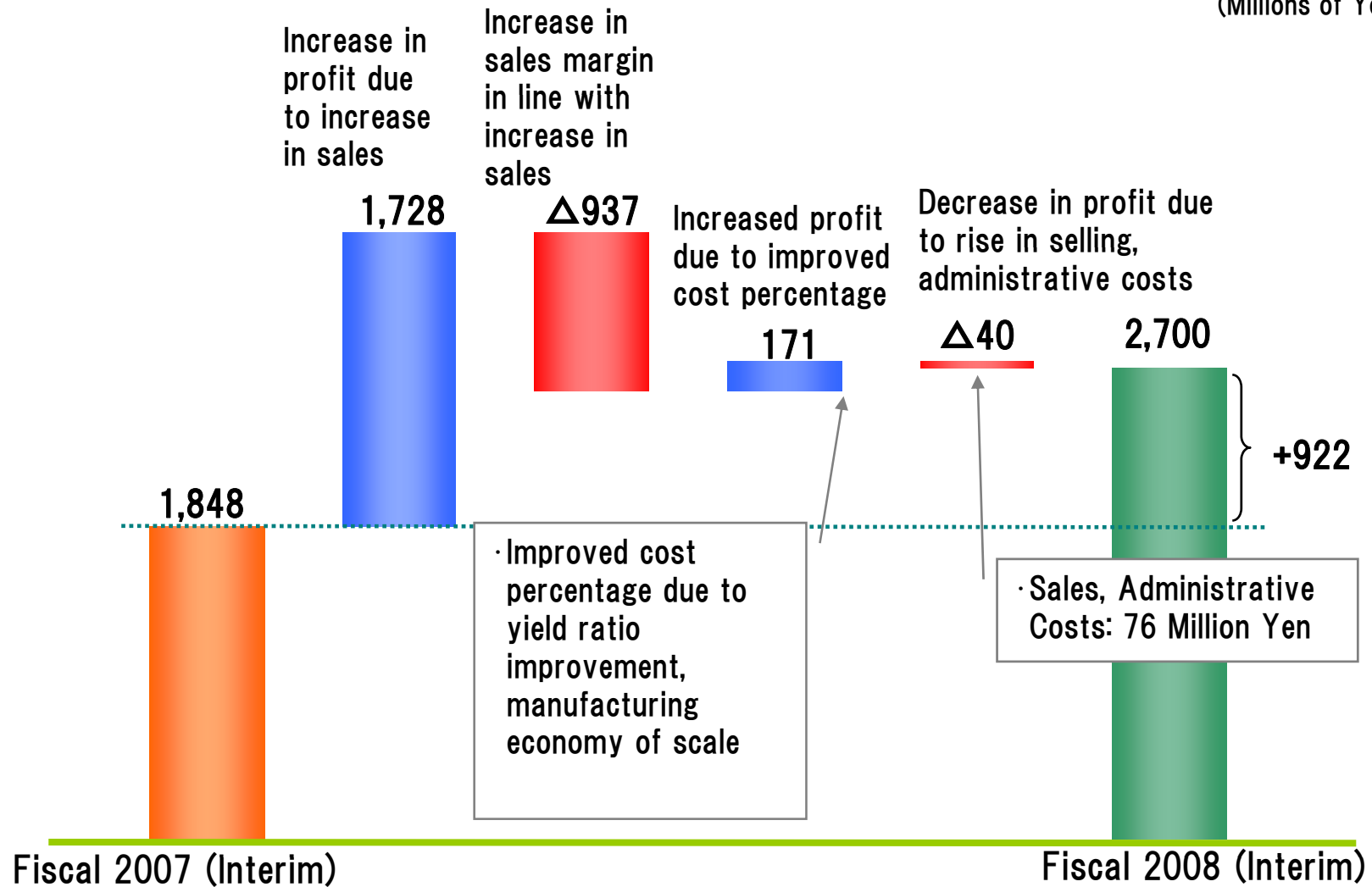


# Point (3): Analysis of Contributing Factors to Rise and Fall of Operating Income

Performance for Fiscal 2008 (Interim)



(Millions of Yen)





# Performance Forecasts for Fiscal 2008 (ending January 31, 2008)



# Income Statement (Non-Consolidated)

Forecasts for Fiscal 2008



## Income Statement

(Millions of Yen & %)

	Fiscal 2007			Projected Fiscal 2008		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Sales	12,376	100.0	40.3	15,347	100.0	24.0
Gross Profit	5,963	48.2	42.4	6,860	44.7	15.0
Selling & Admin. Expenses	1,565	12.7	26.0	1,720	11.2	9.8
Operating Income	4,397	35.5	49.4	5,140	33.5	16.9
Ordinary Profit	4,397	35.5	51.2	5,129	33.4	16.6
Net Income before Taxes	4,389	35.4	50.0	5,172	33.7	17.8
Net Income	2,656	21.4	45.5	3,073	20.0	15.7

## Sales by Segment

	Fiscal 2007			Fiscal 2008 (Interim)		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Semiconductor Products	11,387	92.0	44.8	14,763	96.2	29.6
Others	989	8.0	3.5	584	3.8	△40.9
Total	12,376	100.0	40.3	15,347	100.0	24.0



# Income Statement (Consolidated)



Forecasts for Fiscal 2008

## Income Statement

(Millions of Yen & %)

	Fiscal 2008 (Interim)			Projected Fiscal 2008		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Sales	8,670	100.0	-	18,197	100.0	-
Gross Profit	3,967	45.8	-	7,661	42.1	-
Selling & Admin. Expenses	1,187	13.7	-	2,431	13.4	-
Operating Income	2,780	32.1	-	5,230	28.7	-
Ordinary Profit	2,943	33.9	-	5,358	29.4	-
Net Income before Taxes	2,991	34.5	-	5,404	29.7	-
Net Income	1,839	21.2	-	3,273	18.0	-

## Sales by Segment

	Fiscal 2008 (Interim)			Projected Fiscal 2008		
	Amount	Percentage	YoY Change (%)	Amount	Percentage	YoY Change (%)
Plastic Molding	7,504	86.6	-	15,347	84.3	-
Semiconductors	7,191	82.9	-	14,763	81.1	-
Others	313	3.6	-	584	3.2	-
Molding Machines	1,165	13.4	-	2,850	15.7	-
Total	8,670	100.0	-	18,197	100.0	-

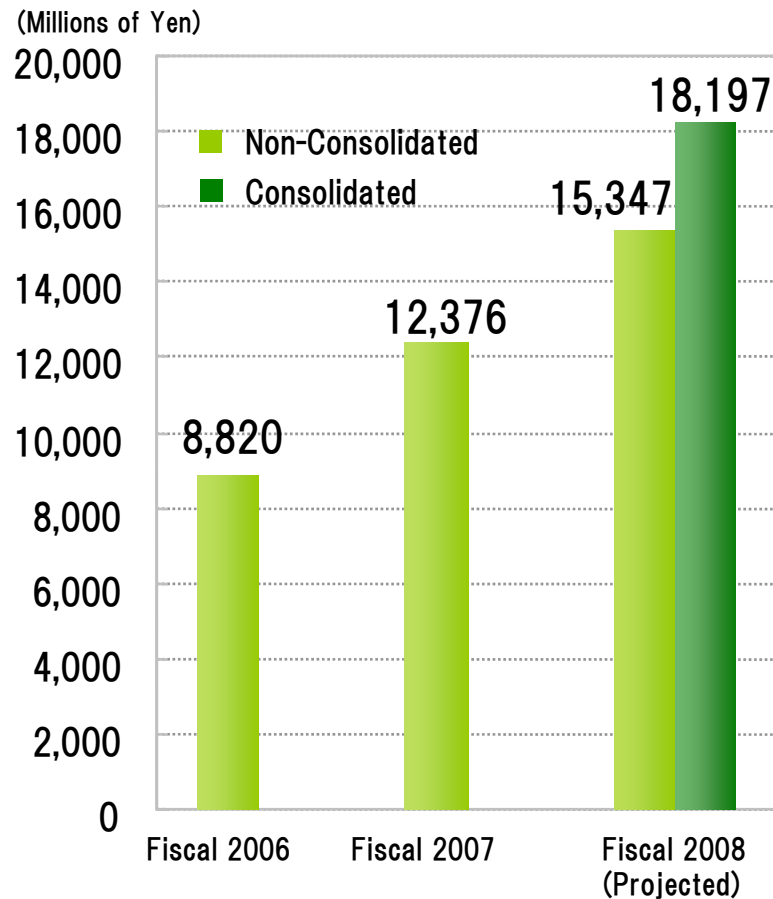


# Performance Trends

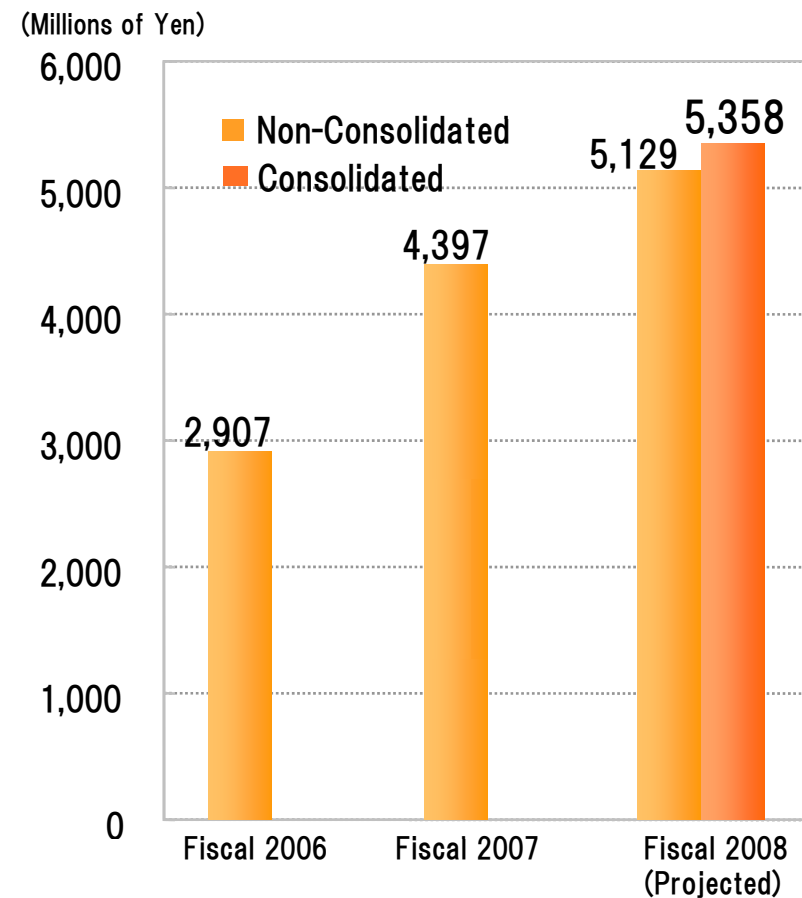


Forecasts for Fiscal 2008

## Sales Trends



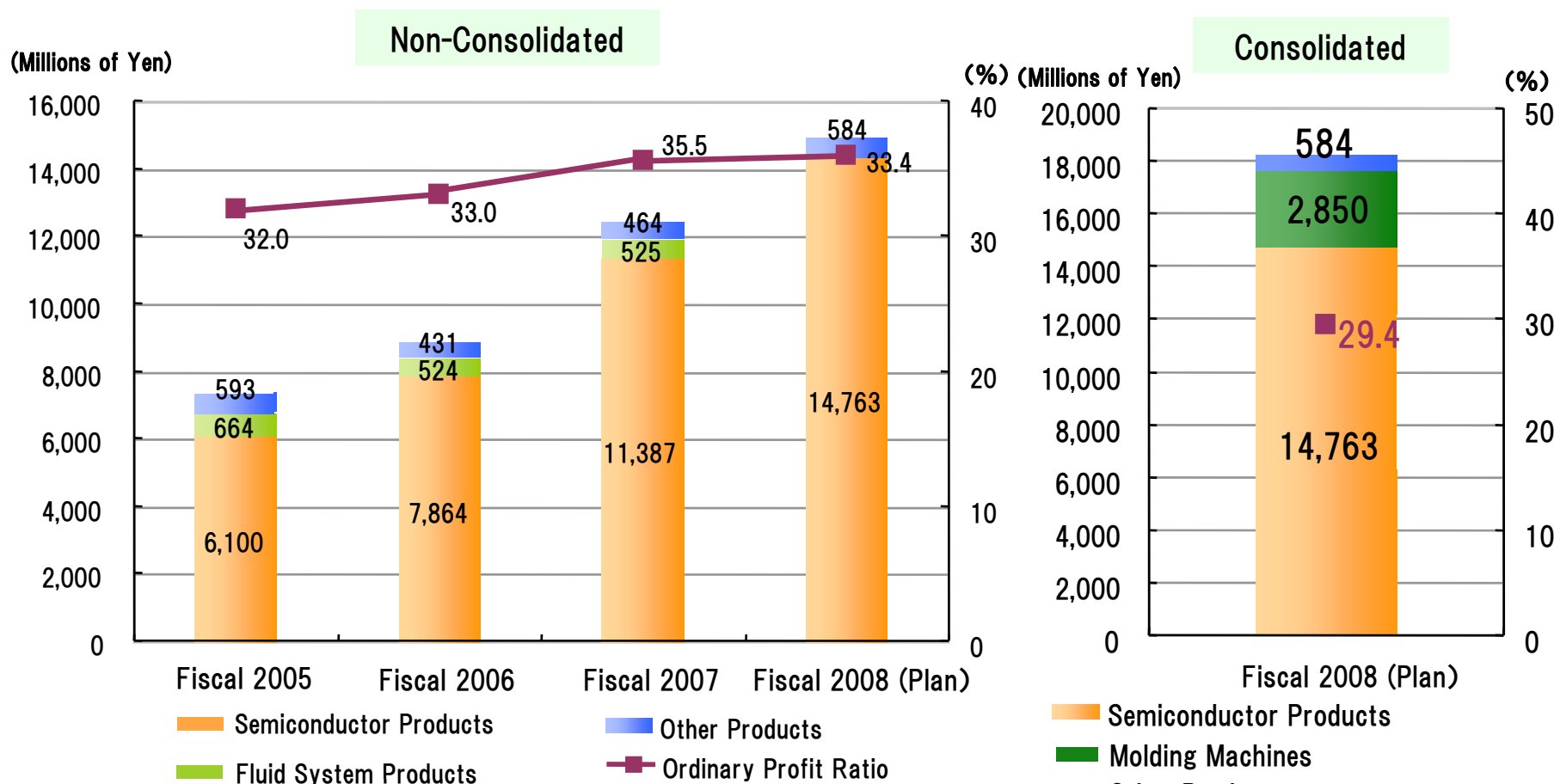
## Ordinary Profit Trends





# Performance Trends (by Segment)

Forecasts for Fiscal 2008



※Fluid system products are included in "Other Products" because they have accounted for only a small portion.

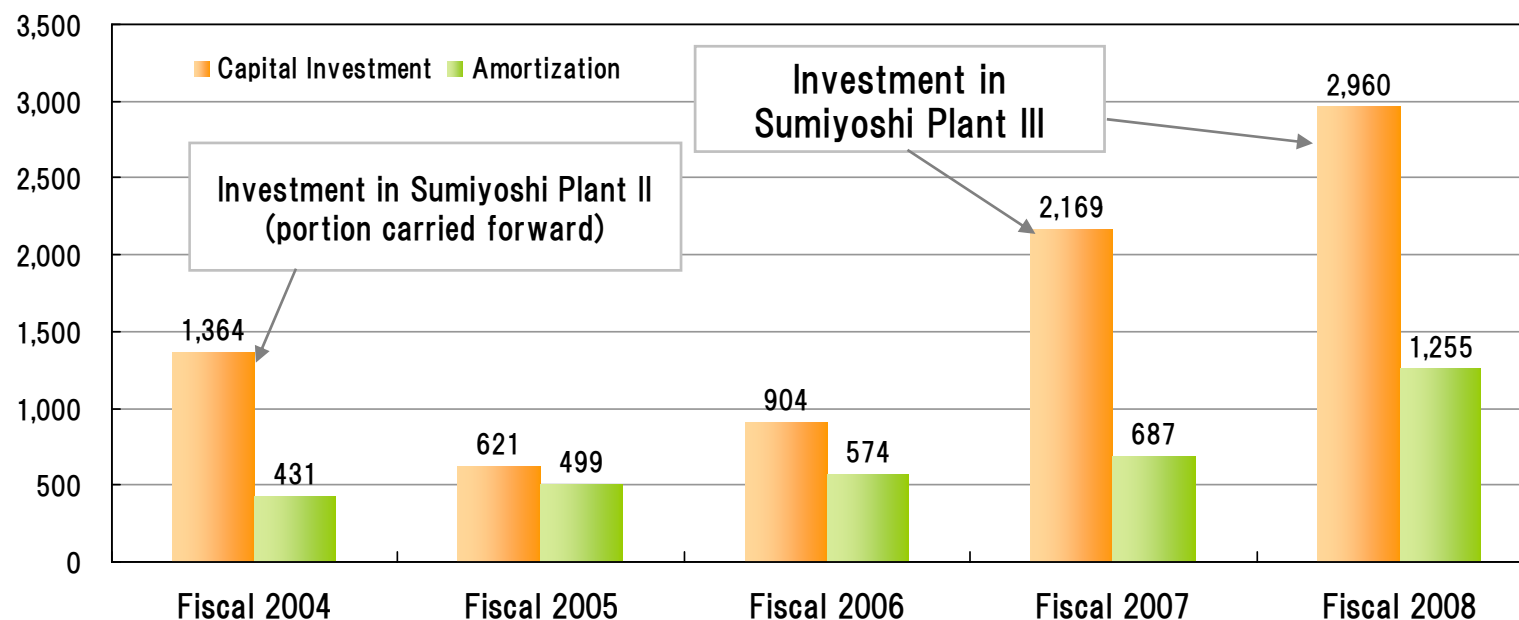


# Shifts in Capital Investment and Amortization (Non-Consolidated)



Forecasts for Fiscal 2008

## Shifts in Capital Investment and Amortization (Non-Consolidated)



		Fiscal 2004	Fiscal 2005	Fiscal 2006	Fiscal 2007	Fiscal 2008 (Projected)
Capital Investment	Consolidated	-	-	-	-	2,972
	Non-Consolidated	1,364	621	904	2,169	2,960
Amortization	Consolidated	-	-	-	-	1,287
	Non-Consolidated	434	499	574	687	1,255

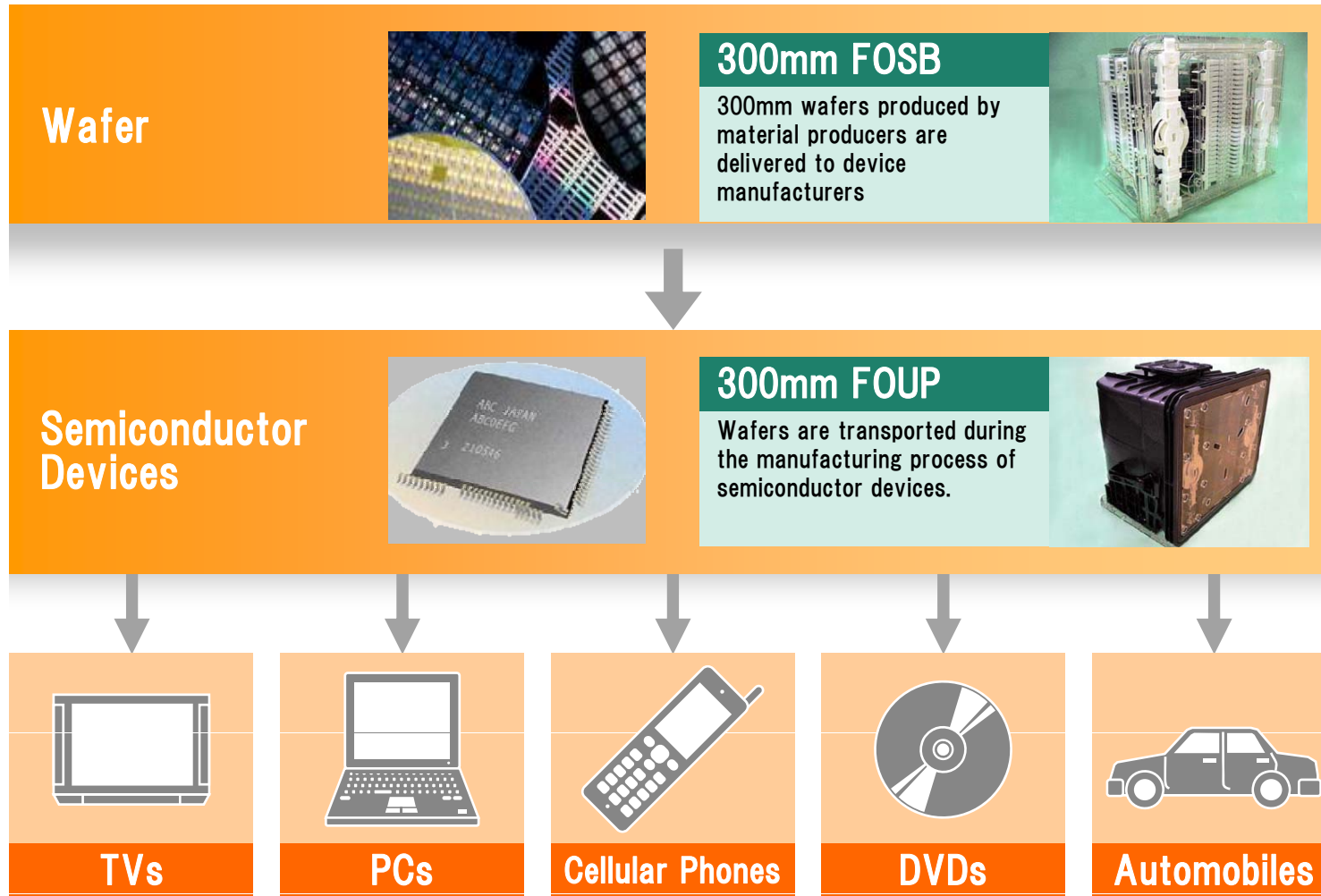


# Future Business Strategies



# Industry Environment (1)

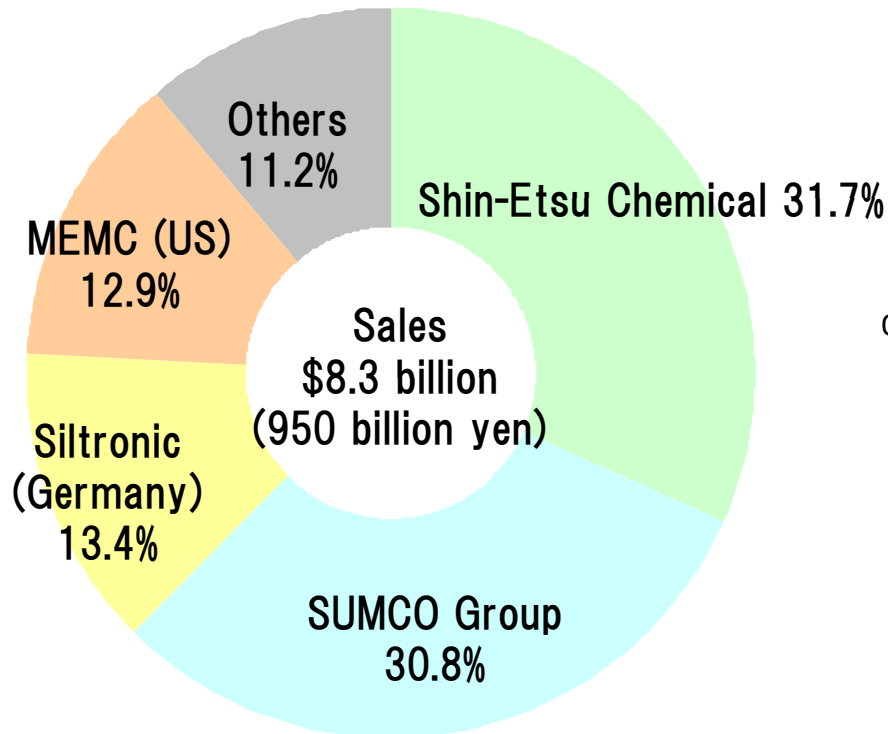
Future Business Strategies



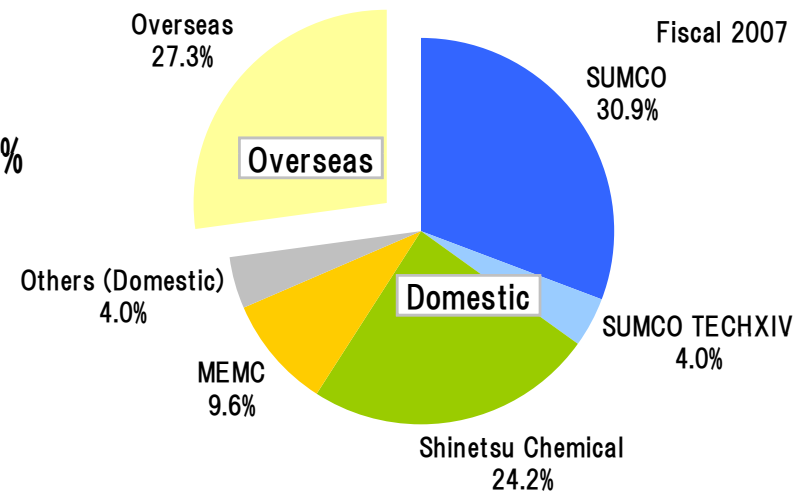


### Trends in World Production of Silicon Wafers – 70% are produced in Japan

#### Global Share of Silicon Wafers (2005)



#### Share of FOSB Delivery by Customer



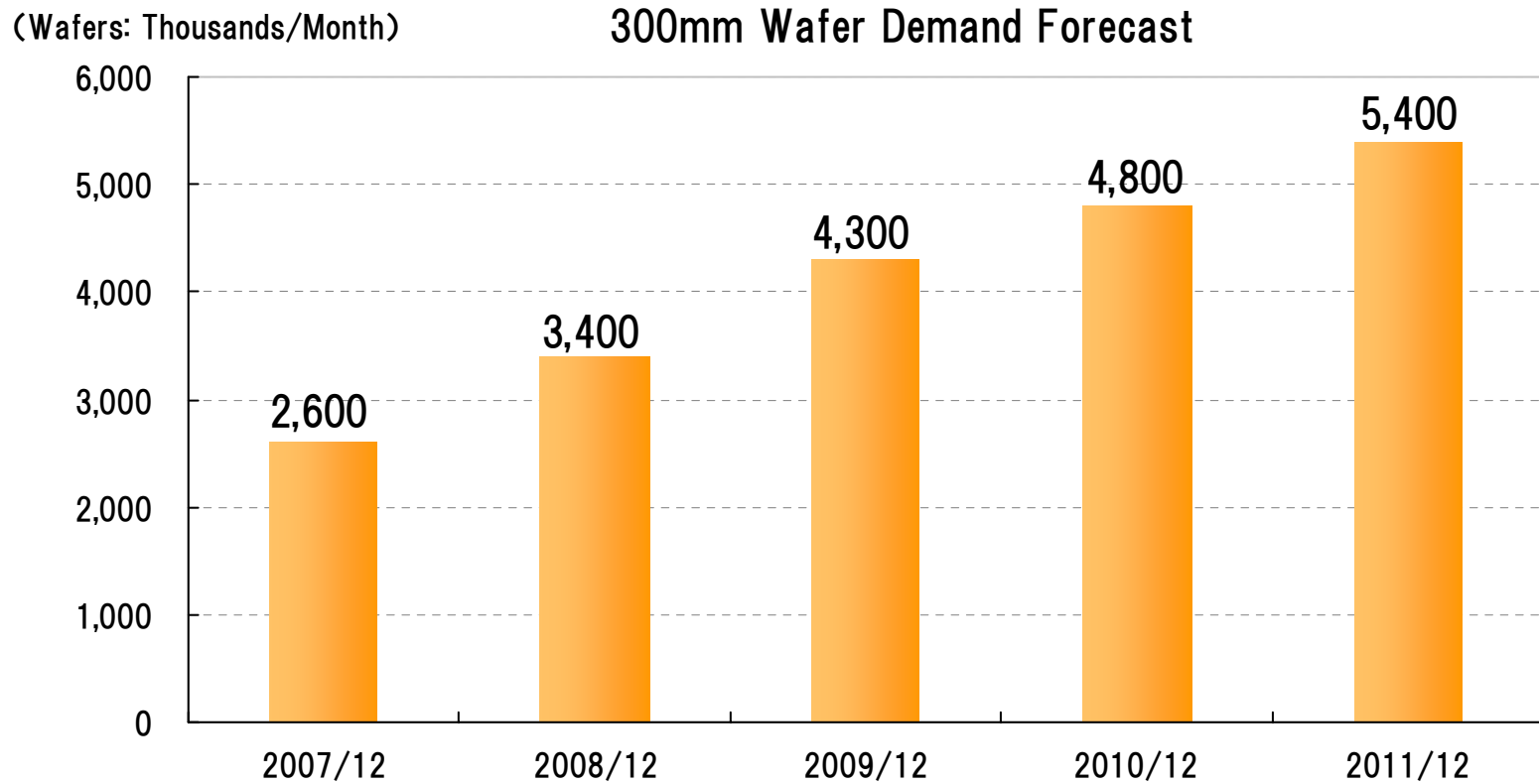
Source: Research by Nihon Keizai Shimbun and Gartner Dataquest, based on sales



# Industry Environment (1)



300mm wafers are forecast to maintain rising trend hereafter



Source: Internal estimates



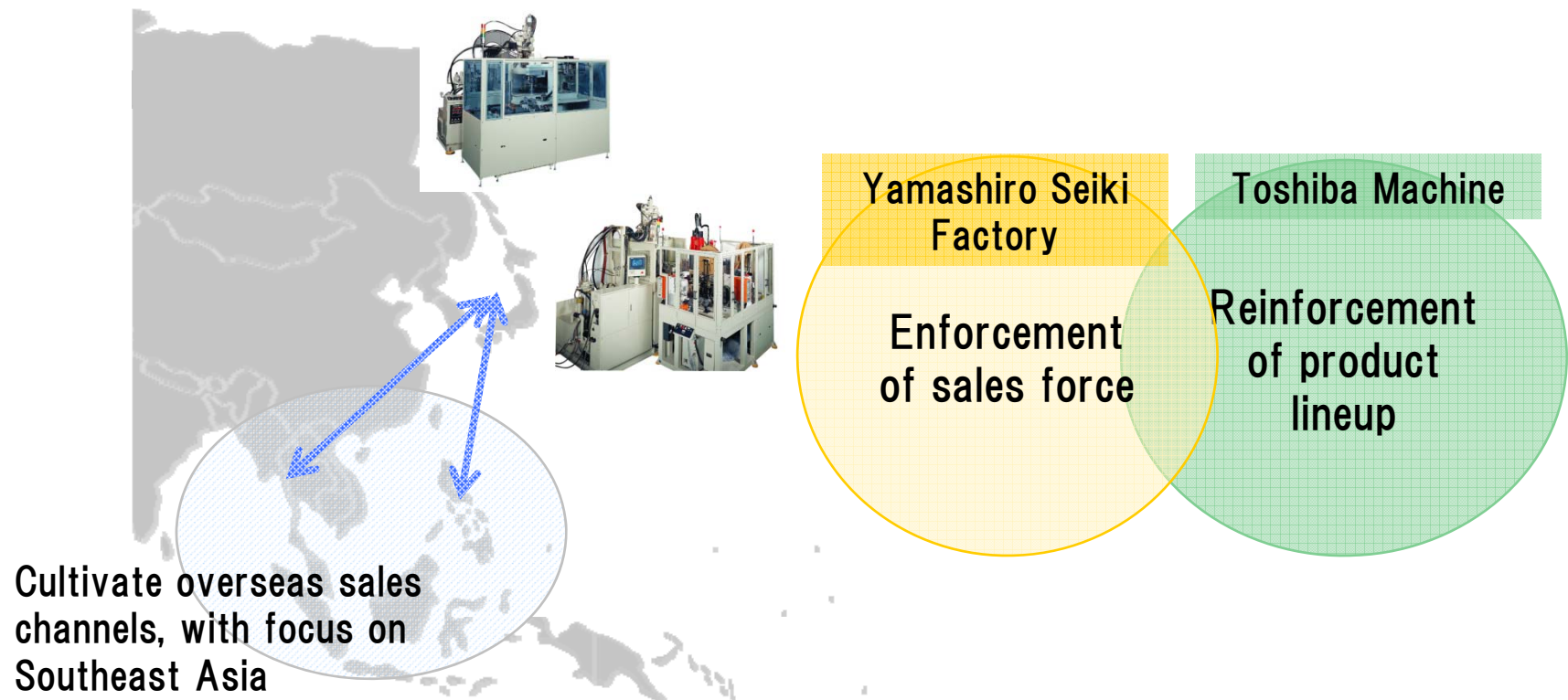
# Enforcement of Subsidiary's Sales Force

Future Business Strategies



Yamashiro Seiki Factory in Partnership with Toshiba Machine Co., Ltd.

Attempt to expand sales of vertical injection molders through Toshiba Machine's domestic and overseas sales channels



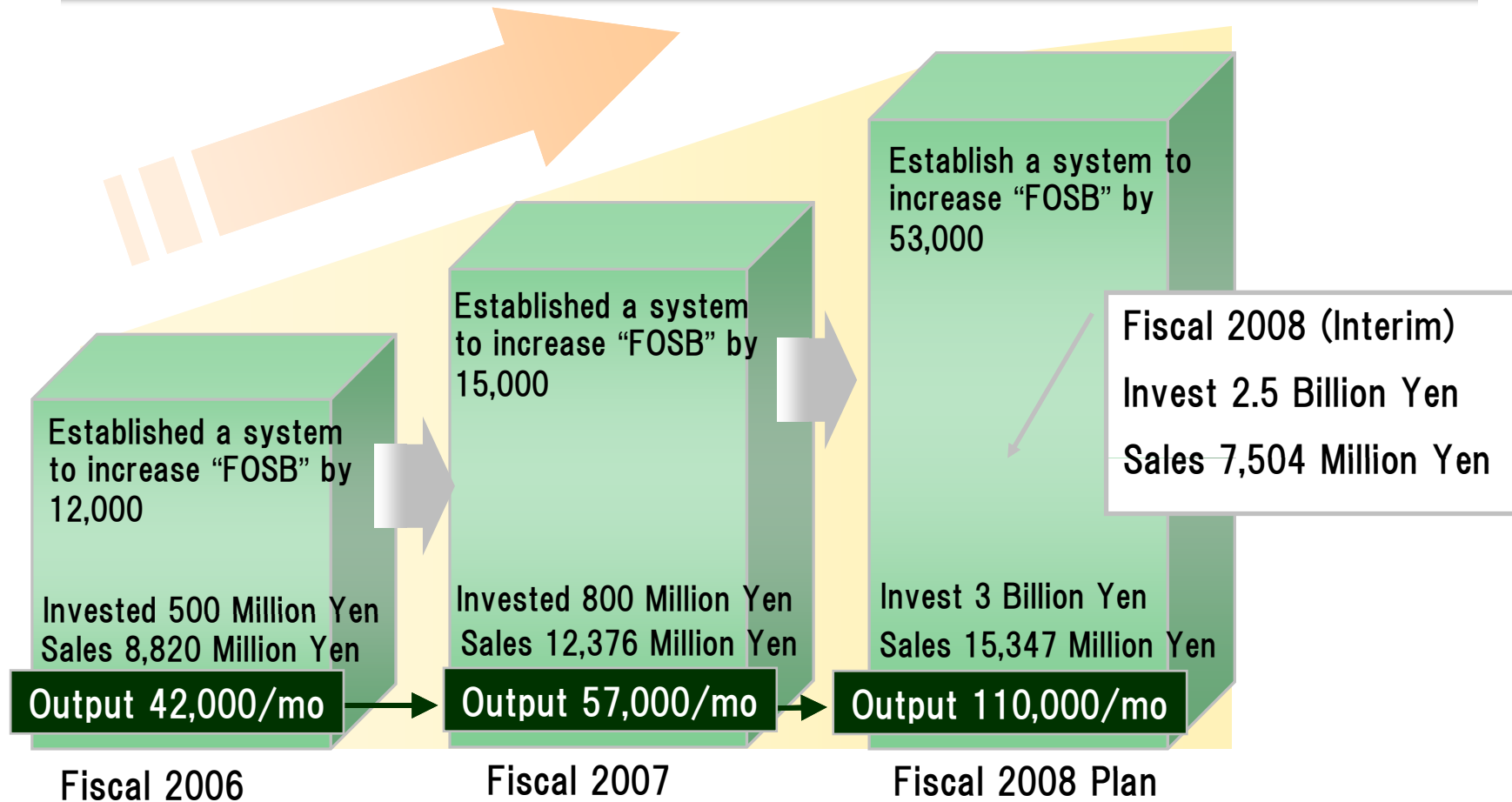


# Strengthening Delivery Capabilities by Enhancing Facilities (1)



Future Business Strategies

Establish a system for increasing "FOSB" production to 11,000/month in Fiscal 2008





### “Sumiyoshi Plant III” Begins Full-scale Operation

- Aim to differentiate through development of even higher value-added plastic-related products
- Centering on our area of specialty, resin processing, we will focus on energy reduction and other environmental conservation measures, on the biotechnology field, and on nano-scale and other technologies

<b>A r e a</b>	Site Area: 14,280m <sup>2</sup> , Gross Floor Area: 10,095m <sup>2</sup>	
<b>P r o d u c t i o n C a p a b i l i t i e s</b>	300mm Silicon Wafer-Related Products 【1 <sup>st</sup> Period】 26,000/mo 【2 <sup>nd</sup> Period】 53,000/mo	
<b>C o n s t r u c t i o n P l a n</b>	Scheduled Completion Time	【1 <sup>st</sup> Period】 May 2007 【2 <sup>nd</sup> Period】 October 2007
<b>C a p i t a l I n v e s t m e n t</b>	Total 3 Billion Yen	
<b>R e m a r k s</b>	<ul style="list-style-type: none"> <li>•Relocation and consolidation of Production Back-Office and R&amp;D divisions</li> <li>•Move 2<sup>nd</sup> period construction date forward from October to September</li> </ul>	



# Cost Reduction/Enhanced Production Efficiency

Future Business Strategies



Aiming for improved profit ratio through cost reduction and enhancement in production efficiency

## ■ Improvement in yield rate

- New investments in upgraded molds
- Research and development of vacuum molding equipment
- Introduction of clean transportation system

## ■ Improvement in productivity per employee

- Development of automated assembly equipment
- Promotion of education and certification of examiners



# New Product Development ~ A New Dimension of Miraial

Future Business Strategies



## Establishment of "Mirai Room"

- Develop new products in new field on strength of further development of technological know-how acquired in semiconductor field
- Aim to achieve environmentally friendly business to help stop global warming by applying nano-scale plastic treatment technologies to energy-saving products

Semiconductor Product  
Technologies

+

Nano-scale Processing  
Technologies



Creation of New, Next-  
generation Products

Environmentally Friendly  
Business



**“The Future of Miraial”**  
**For tomorrow,**  
**“Watch the future” “Think the future” “Create the future”**  
**Pursue dreams and creation**

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